



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
29 March 2022**

BLACKSTONE RECEIVES FIRB APPROVAL IN RELATION TO PROPOSED SCHEME

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) today announces an update on the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of a scheme of arrangement (Scheme).

Crown has been informed by Blackstone that Blackstone has received written confirmation from the Foreign Investment Review Board (FIRB) that the Commonwealth Government has no objection to Blackstone's proposed acquisition of Crown by way of the proposed Scheme.

Blackstone has confirmed that the FIRB condition contained in clause 3.1(a) of the Scheme Implementation Deed dated 14 February 2022 (a copy of which was released to the ASX on 14 February 2022) has now been satisfied.

The implementation of the Scheme remains subject to a number of other conditions, including approval from Gaming Regulatory Authorities, Crown shareholder approval and Court approval, as outlined in the Scheme Implementation Deed.

ENDS

This announcement was authorised for release by the Chairman.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.