## SCAN COIN signed the memorandum of understanding for the introduction of the new 50€

**Oud-Beijerland, The Netherlands** - On 15 June 2016, SCAN COIN participated at the European Central Bank (ECB) seminar at the Banco EspaÑa in Madrid. During the event a Memorandum of Understanding (MoU) on the adaptation of the new €50 banknote was signed by banknote equipment manufacturers and partners.

Mr. Eric Chappuis, Product Manager at SCAN COIN, a leading supplier of cash management solutions, software and services, was directly involved in signing the MoU on behalf of the Group. By signing the MoU SCAN COIN, together with SUZOHAPP and COMESTERO, ensure that their cash systems and solutions are ready to accept the new banknote when it is brought into circulation and make the maximal effort to help their clients in this process.

"We have cooperated together with ECB for many years and have been involved in the process of the new Euros banknotes for a number of years. Our mission is to add value to our customers' businesses by creating solutions that enable them to process cash efficiently, not the least when new notes are entering into the market" explains Eric Chappuis. "We provide our customers with software and hardware updates to make sure they are ready when the new €50 banknote is entering the market in 2017" concludes Mr. Chappuis.

Ton Roos, Director Banknotes at the ECB, also explains the importance of preparing for the new note: "We - the Eurosystem and our industry partners - have started to prepare for the introduction of the new €50 note early on, to ensure businesses are ready so that people can use their new banknotes smoothly everywhere as of the day they enter into circulation",

The €50 banknote is according to ECB the most used banknote of all the denominations with more than 8 billion in circulation (45 % of the total). The new note is planned to be brought into circulation by spring 2017.

## About SCAN COIN

Founded in 1966, SCAN COIN is one of today's leading suppliers of cash processing equipment, system solutions and services. Its worldwide customer base is served through a network of SCAN COIN companies and distribution partners covering more than 100 countries. SCAN COIN develops, manufactures and markets equipment and integrated solutions for handling bank notes and coins, and has become a world leader in the automated cash processing market. The company employs approximately 420 people in 14 countries globally. SCAN COIN is a part of the SUZOHAPP group of companies. More information is available at <a href="https://www.scancoin.com">www.scancoin.com</a>

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## About SUZOHAPP

SUZOHAPP provides highly engineered component solutions for interactive self-service hardware to the global amusement, gaming, industrial, transportation and vending markets by serving both equipment operators and original equipment manufacturers. SUZOHAPP 's solutions include control devices and systems, currency handling equipment, display solutions, environmental products, machine operation components and payment systems. With approximately 1,100 global employees in 19 countries serving more than 25,000 customers worldwide, SUZOHAPP has manufacturing, engineering, distribution and service facilities in 19 countries globally. More information is available at <a href="https://www.suzohapp.com">www.suzohapp.com</a>. SUZOHAPP is owned by affiliates of ACON Investments, L.L.C., a Washington, D.C.- based international private equity investment firm that has responsibility for managing approximately \$4.4 billion of capital. For more information, visit <a href="https://www.aconinvestments.com">www.aconinvestments.com</a>

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